



Oasis Capital Approves Investment in Rising Sun School

Oasis Capital Ghana, a private equity firm investing in West Africa, primarily Ghana, has approved a US\$600,000 investment in Rising Sun School. As part of a co-investment agreement with Oasis Capital, Social Venture Capital Fund I BV (SOVEC), a Netherlands based investment fund which focuses on Ghana will also invest US\$300,000 in the school. The investment will be done in the form of a convertible debt with Oasis Capital and SOVEC taking a board seat each as part of the agreed terms.

Oasis Capital seeks to provide risk capital in the form of equity, quasi-equity and profit-sharing facilities to entrepreneurial businesses in West Africa, using a hands-on approach through provision of business development services (BDS) to our clients. By combining finance and BDS, Oasis is able to leverage its value-adding finance methodology to mitigate risk, enhance efficiency of business models and achieve profitability and sustainable returns for its stakeholders.



Rising Sun School is a basic school located at New Bortianor, a suburb of Accra. Rising Sun provides basic education using the Montessori approach. Within three years of operations, Rising Sun has carved a reputation for itself which has made it the school of choice in and around New Bortianor. Based on past performance, Rising Sun School is positioned to be the leading provider of basic education using the Montessori approach.

Rising Sun School is wholly owned by a Ghanaian promoter. Oasis Capital's interest in the School grew out of the desire to invest in the educational sector in a developing country. Our desire is informed by the premise that education is undoubtedly the most powerful tool that will drive Africa out of poverty. The investment is made through Oasis Capital's first fund, The Ebankese Venture Fund with Oasis Capital providing business development services over the investment period.