

Oasis Capital Approves Investment in Charleston Hotel

Oasis Capital Ghana, a private equity and venture capital firm investing in West Africa, primarily Ghana, has approved a US\$500,000 investment in Charleston Hotel. Social Venture Capital Fund I BV (SOVEC), a Netherlands based investment fund which focuses on Ghana will also invest US\$100,000 on the same terms as Oasis Capital as part of a co-investment agreement that has been signed between Oasis and SOVEC. The investment will be done in the form of redeemable convertible debt with Oasis and SOVEC taking a board seat each as part of the agreed terms.

Oasis Capital seeks to provide risk capital in the form of equity, quasi-equity and profit-sharing facilities to entrepreneurial businesses in West Africa, using a hands-on approach through provision of business development services (BDS) to our clients. By combining finance and BDS, Oasis is able to leverage its value-adding finance methodology to mitigate risk, enhance efficiency of business models and achieve profitability and sustainable returns for its stakeholders.



Charleston Hotel is a two start hotel that aims to increase the availability of affordable and quality accommodation to spur the growth of the country's business infrastructure. Charleston, a start-up hotel that has already been built with 26 luxury rooms, will use the funds to furnish the hotel and provide working capital. Charleston seeks to premier a unique hotel concept designed specifically for business clientele who wish to stay for an extended period and also have access to business facilities.

Charleston Hotel is a wholly owned Ghanaian company and Oasis Capital's interest in the Hotel is borne out of a desire to invest in a fast growing sector. The investment is made through Oasis Capital's first fund, The Ebankese Venture Fund with Oasis Capital providing business development services during the investment period.